

EMDI Wedding Academy LLP
Balance Sheet as at 31st March, 2018

	Notes	As At 31st March, 2018 Rs.	As At 31st March, 2017 Rs.
LIABILITIES			
Partner's Funds			
(a) Capital Contribution	2	2,00,000	2,00,000
(b) Reserves and Surplus	3	1,39,110	1,24,786
Current Liabilities			
(a) Other Current Liabilities	4	84,500	5,25,822
(b) Short-Term Provisions	5	-	18,000
Total		4,23,610	8,68,608
ASSETS			
Non-current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		939	2,655
(ii) Intangible Assets		5,085	5,885
(b) Deferred Tax Assets (net)	7	635	493
(c) Long Term Loans & Advances	8	-	6,002
Current Assets			
(a) Trade Receivables	9	-	81,995
(b) Cash and Cash Equivalents	10	4,08,992	7,20,690
(c) Short Term Loan and Advances	11	4,130	50,888
(d) Other Current Assets	12	3,829	-
Total		4,23,610	8,68,608
Significant accounting policies	1		
Notes to Financial Statements	1-19		

The accompanying notes are an integral part of the financial statements.

For EMDI Wedding Academy LLP
 LLPIN:AAB-7212



Chetan Arora
 Designated Partner
 DPIN:00243202



Dharmesh Parekh
 Greycells Education Ltd.
 Nominee & Designated Partner
 DPIN:03102365



EMDI Wedding Academy LLP

Statement of Profit and Loss for the year ended 31st March, 2018

	Notes	Year Ended 31st March, 2018 Rs.	Period Ended 31st March, 2017 Rs.
Revenue from Operations	13	9,87,622	21,19,617
Other Income	14	57,733	66,284
Total Revenue		10,45,355	21,85,901
Expenses:			
Direct Expenses	15	1,11,174	1,27,522
Employee Benefit Expenses	16	2,28,576	4,21,200
Depreciation and Amortization Expense	6	2,516	2,344
Other Expenses	17	7,00,883	16,17,254
Total Expenses		10,43,150	21,68,320
Profit Before Tax		2,205	17,581
Tax Expense :		(12,118)	22,777
Current Tax		1,034	23,270
Income Tax Provision Written off Earlier years		(13,010)	
Deferred Tax		(142)	(493)
Profit / (Loss) for the Year		14,323	(5,196)

Significant accounting policies 1
Notes to the financial statements. 1-19

The accompanying notes are an integral part of the financial statements.

For EMDI Wedding Academy LLP
LLPIN:AAB-7212



Chetan Arora
Designated Partner
DPIN:00243202



Dharmesh Parekh
Greycells Education Ltd.
Nominee & Designated Partner
DPIN:03102365



EMDI Wedding Academy LLP

Notes to Financial Statements for the year ended 31st March, 2018

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a. Revenue Recognition

The firm follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Income from the student fees are recognized over the period of instruction of course.

b. Taxation

Provision for taxation has been made in accordance with the Income Tax laws prevailing for the relevant assessment years.

c. Deferred Tax

Deferred tax assets / liabilities resulting from timing differences between book and tax profits is accounted for at the current rate of tax to the extent that the timing differences are expected to crystallize in future recoupment of the same out of future taxable income.

	31st March, 2018 Rs.	31st March, 2017 Rs.
2 Partner's Funds:		
Contribution:		
Greycells Education Ltd.	1,00,000	1,00,000
Chetan Arora	1,00,000	1,00,000
	<u>2,00,000</u>	<u>2,00,000</u>
3 Reserves and Surplus:		
Surplus / (Deficit) in Statement of Profit and Loss:		
As per Last Balance sheet	1,24,787	1,29,982
Add: Surplus / (Deficit) for the year as per the Statement of Profit and Loss	14,323	(5,196)
Closing Balance	<u>1,39,110</u>	<u>1,24,786</u>
4 Other Current Liabilities:		
Advance Fees Received	-	4,15,698
Other Payables	62,000	50,474
TDS Payable	22,500	59,450
Professional Tax Payable	-	200
	<u>84,500</u>	<u>5,25,822</u>
5 Short-Term Provisions:		
Provision for tax	-	18,000
	<u>-</u>	<u>18,000</u>



EMDI Wedding Academy LLP
Notes to Financial Statements for the year ended 31st March, 2018

	Gross Block				Depreciation/ Amortisation			Net Block		Amount in Rs.
	As at 31/03/2017	Additions	Adjustments/ Deletions	As at 31/03/2018	Up to 31/03/2017	For the Year	On Adjustments/ Deletions	Up to 31/03/2018	W.D.V. as on 31/03/2018	
6 Fixed Assets:										
Tangible Assets:										
Mobile	-	-	-	4,199	-	1,716	-	3,260	-	-
Total A	4,199	-	-	4,199	1,544	1,716	-	3,260	939	-
Intangible Assets:										
Trade Marks	8,000	-	-	8,000	2,115	800	-	2,915	5,085	5,885
Total B	8,000	-	-	8,000	2,115	800	-	2,915	5,085	5,885
Total (A+B)	12,199	-	-	12,199	3,659	2,516	-	6,175	6,024	5,885
Previous Year	8,000	4,199	-	12,199	1,315	2,344	-	3,659	8,540	6,685

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EMDI Wedding Academy LLP**Notes to Financial Statements for the year ended 31st March, 2018**

	31st March, 2018 Rs.	31st March, 2017 Rs.
7 Deferred Tax Assets / (Liabilities):		
Deferred Tax Asset (Gross) :		
On Depreciation Differential	725	493
	<u>725</u>	<u>493</u>
8 Long Term Loans and Advances		
Advance Tax (Net of Provision)	-	6,002
	<u>-</u>	<u>6,002</u>
9 Trade Receivable - Unsecured:		
Debts overdue for more than six months	-	-
Other Debts - Considered Good	-	81,995
	<u>-</u>	<u>81,995</u>
10 Cash and Cash Equivalents:		
Balances with Bank-Current Account	1,918	(2,94,636)
In fixed Deposit having Original Maturity more than 3 months	4,07,074	10,00,000
Cash on hand	-	15,326
	<u>4,08,992</u>	<u>7,20,690</u>
11 Short Term Loans / Advances:		
Balances with Statutory Authorities	4,130	50,888
	<u>4,130</u>	<u>50,888</u>
12 Other Current Assets:		
Accrued Interest on Fixed Deposit	3,829	-
	<u>3,829</u>	<u>-</u>



EMDI Wedding Academy LLP

Notes to Financial Statements for the year ended 31st March, 2018

	31st March, 2018 Rs.	31st March, 2017 Rs.
13 Revenue from Operations		
Course Fees	9,67,622	20,94,867
Form Fees	4,000	19,450
Other Operating Income		
Student Activity	16,000	5,300
	<u>9,87,622</u>	<u>21,19,617</u>
14 Other Income		
Interest on Income Tax Refund	70	62
Bank Fd Interest	57,663	66,222
	<u>57,733</u>	<u>66,284</u>
15 Direct Expenses		
Faculty Fees	68,215	1,04,123
Student Activity	24,709	23,399
Other Direct Expenses - Work Shop	18,250	-
	<u>1,11,174</u>	<u>1,27,522</u>
16 Employee Benefit Expenses		
Salaries, Wages and Bonus	2,28,251	4,16,200
Staff Welfare Expenses	325	-
Ex-Gratia	-	5,000
	<u>2,28,576</u>	<u>4,21,200</u>
17 Other Expenses:		
Business Axuiliary service	4,84,650	8,86,500
Conveyance Expenses	768	2,359
Advertisement and Marketing Expenses	48,500	2,75,972
Legal and Professional Fees	93,000	2,06,450
Printing and Stationery	874	50,011
Audit Fees	6,000	44,000
Interest on delay payment of statutory Dues	1,226	2,338
Bank Charges	1,495	414
Swach Bharat Cess Input	725	6,559
Remuneration Paid to Partners	45,000	1,35,000
Miscellaneous expenses	18,645	7,152
	<u>7,00,883</u>	<u>16,17,254</u>

18 Based on the information available with the LLP, there are no amounts due to Micro & Small Enterprises as on 31st March 2018.

19 Previous period figures have been regrouped / recast wherever necessary to make them comparable.

